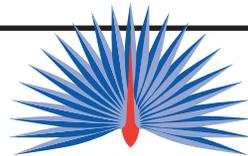


YEAR IN REVIEW 2019-20

GIVE

Bermuda.org

Almost 300
online
transactions
facilitated
through the
community
giving
platform



FRIENDS OF
BERMUDA COMMUNITY
FOUNDATION

Over 100
donations
from American
taxpayers
resulting in
more than
\$1.7m for local
nonprofits



UK Community
Foundations
for thriving communities

BCF is one
of just 46
community
foundations
worldwide
accredited
by the
UKCF

VitalSigns[®]

SMART & CARING
COMMUNITIES

Joining the worldwide community
foundations movement in producing
a customised quality of life report

A PROUD PARTNER OF THE GLOBAL COMMUNITY FOUNDATION MOVEMENT

ABOUT US

The purpose of the Bermuda Foundation (BCF) is to build and manage funds that will sustain the nonprofit sector for the long term and to inspire philanthropy for social impact.

The nonprofit sector plays a crucial role in Bermuda, providing essential services in social welfare, health, education, sport, the environment and the arts. Bermuda cannot afford to lose the services provided by its nonprofits.

Building a permanent endowment is critical to addressing the needs of the community. Given that those needs will change over the years, this fund has been created with the flexibility to adapt to community priorities.

BCF also enables corporations, individuals and families to

establish customised charitable funds, without the cost and effort of setting up a private foundation or trust. We assist donors to realise their philanthropic vision and create funds to support causes important to them. Permanent donors' funds are aggregated, invested and managed to achieve greater returns on investments.

To fulfill our mission to create an enduring source of funds forever dedicated to the good of Bermuda, we direct our efforts and dollars to priority community issues with the long-term aim of providing sustainable and enduring solutions. Through nonprofit partnerships, we support leadership development to strengthen local nonprofits and community groups.

We do this work with integrity and respect for all involved and aspire to meet the highest standards of excellence.

OUR PROFILE

Established as Limited Liability Company	Jan 31, 2013
Opened as Registered Charitable Foundation	Jan 31, 2014
Segregated Accounts Company	Dec 31, 2014
Endowment Fund established	Dec 31, 2015
Friends of BCF (US 501 c3) established	Aug 20, 2015
Accredited by UKCF	May 31, 2016
Size of staff	Three full time

OUR DASHBOARD

	At June 30, 2020	At June 30, 2019
Pooled investment funds held for trading	\$3.9 million	\$3.8 million
Total assets under management	\$13 million	\$7.8 million
Gifts and contributions income (per audited financials)	\$8.6 million	\$861,000
All giving—grants & distributions (per audited financials)	\$2.8 million	\$979,000
Facilitated giving—Friends of BCF (USA 501 c3)	\$2.1 million	\$1.3 million
Active donor-advised grant committees	15	9
Active funds under management as at June 30, 2020	69	60

MESSAGE FROM THE CHAIR & CEO

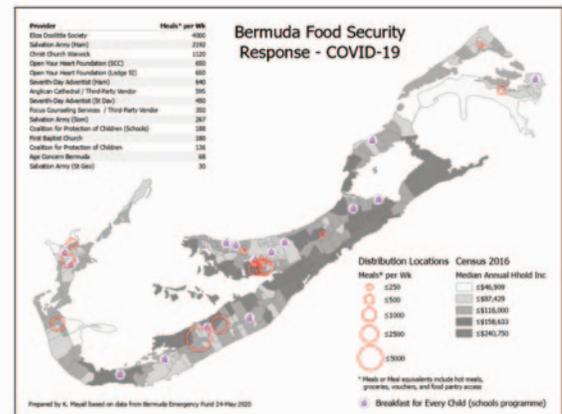
As we write this annual report, the global pandemic remains arguably the greatest challenge to our community in living memory. More than a year after it entered our lives, Covid-19 continues to have a profound impact on our physical and emotional health and livelihoods. The Bermuda Foundation, as a community foundation, was uniquely equipped for this time of crisis, providing the nexus for people and financial resources to direct relief where it was most needed and most effective.

In this report, you will see that every aspect of our work was accelerated to meet the pandemic challenge. We asked the questions, listened carefully, identified the most pressing needs and put our expertise to use. In partnership with donors—whose generosity was extraordinary—we activated the Bermuda Emergency Fund (Covid-19 Response Part I), a Nonprofit Stabilisation Fund and a Hardship Fund (Covid-19 Response Part II).

The pandemic has made it clear that philanthropy plays a vital role in addressing a community's challenges in times like these. Before 2020, we knew the nonprofit sector was important to our community and it was for this very reason that the Bermuda Foundation was founded in 2014: to establish permanent and responsive funding for the third sector. In 2020 we learned that the sector provides crucial services to our community. We thank the donors and the service providers for all that they have done over the past 12 months. It was an extraordinary year of delivery, accomplished with a combination of professionalism, caring and efficiency.

Best practice requires all this to be documented for future use. On this page is a diagram on funded emergency food providers and island coverage excerpted from our *Managing Philanthropy Covid-19 Special Report*, our most requested document since the inception of the Bermuda Foundation. Please visit www.bcf.bm to view the full range of reports on our activities with which we have been involved throughout the year.

As a community we are facing another monumental



challenge: the legacy of structural inequity. The global Black Lives Matter movement shone the “sunshine of public scrutiny” and accountability on the issues of racial equality and inclusion. Sober and honest introspection has been the order of the day and in countries around the world, many have found themselves in need of substantive change in attitude, policies and practices. We know we must work together to make Bermuda a place for all members of our community to thrive. Doing our part at the Bermuda Foundation, we have established the Social Justice, Diversity and Inclusion Fund to support these needed changes.

Local giving through the Foundation reached almost \$3 million this year. Thank you for your investments in Bermuda. We will continue to make information available on local issues and to help move funds to where they will best build and sustain our communities. 2020 was a year of rapid response, evolution and opportunity for BCF. 2021 promises some of the same—as we emerge from the post-Covid-19 period. We now know even more about how we can continue to show up for the community as we build permanent and enduring philanthropic infrastructure for the benefit of future generations.

INTERNATIONAL STANDARDS OF EXCELLENCE

The Foundation has maintained its UKCF accreditation

from the United Kingdom Community Foundations, recognising attainment of the highest international standards. This is how we have performed against the six core standards of excellence for community foundations:

Strategy, Governance, Definitions and Risk

As both a registered company and registered charity in Bermuda, the BCF has weighty compliance and regulatory responsibilities. We have kept up to date and regularly provide Economic Activity and Subsistence Employment Survey and AML-ATF Compliance updates with supplemental policies and sample reports to demonstrate commitment to highest reporting standards.

Financial and Information Management

Audit support from PwC Bermuda and PwC US (Tax Services) has been provided since our inception. This year, because of the pandemic, both companies are completing the audit and US tax filings pro bono. We are extremely grateful for their support and this generous donation which enables us to provide timely and transparent information.

The Foundation's permanent pooled endowment fund continues to be managed by the steady hands of Orbis Investment Management; with thanks to their team for their gifts of time and expertise.

Following a review of technology infrastructure and relationships, we have migrated operational and community platforms to Foundant Technologies and Civicore, respectively. These new relationships are intended to make fund management easier, reduce the time we spend on administration, enhance self-serve donor activity and increase capacity to deliver more impactful donor services.

Philanthropy Services and Donor Management

2020 Anniversary Reception. Thanks to Brian and Nancy O'Hara for hosting our seventh anniversary reception in their lovely home in February 2020. It was the last in-person gathering we would have for the year and ensuing connections have included our second Annual Fund Investors Forum. If you are a permanent charitable fund advisor, we can make the recorded session available to you.

In honour of **International Community Foundation**

Week, we delivered three online workshops to help donors determine the most effective methods of giving for them and how to use resources at BCF.

Champions for Change. At a forum spearheaded and funded by our colleagues at the Centennial Bermuda Foundation, the BCF's Managing Director joined a group of 16 nonprofit delegates at this collective impact forum. As part of the collaboration, the BCF was honoured to host a delegates' dinner and to help share some costs in collaboration with the CVZ Scholarship Fund.

Reimagining the Third Sector. The BCF is a contributing sponsor to this third sector capacity-building project, launched by the Centennial Bermuda Foundation. Emerging from crisis response mode, it became clear that the nonprofit sector needed to realign itself and that the pandemic creates both crisis and opportunity. This effort explores evidence-based models that form third sector infrastructures in other jurisdictions with a goal of infusing local perspectives to create the community supports Bermuda needs going forward.

In addition to the discussions and consultations that took place with companies preparing to donate to the Bermuda Emergency Fund, the Foundation supported the **Chubb Foundation** with its summer student intern programme by soliciting project proposals from nonprofits, who were then matched with interns paid by Chubb.

Grantmaking and Community Leadership

This was a big year. The Bermuda Emergency Fund. The Mental Wellbeing Hotline. The Nonprofit Stabilisation Fund. The Hardship Fund. The many crisis communication touchpoints. Take a look at our Emergency Response Outcome Report on pages 10–11. We were honoured to be recognised for the Foundation's work with a Best of Bermuda Award and a 2020 LuxLife Global Excellence Award as Leading Champions of Community Philanthropy.

Vital Signs Convening Reports. Having released the Vital Signs® Flagship Report, we have hosted a series of convenings to prioritise community level outcomes for each social issue area. We now have the in-house capacity to make funding recommendations from the 12 resulting reports. Thanks is due to the efforts of the BCF team

and Strategic Evaluations Consulting. This significant achievement positions us to respond to important questions and to influence how social programming is delivered and which results are tracked. The Foundation is building up the data to enable it to identify and assess community needs, explore opportunities where social investment might be most effective, determine what “impact” might look like and advocate for resources to be invested in programmes to achieve impact. For more information on Vital Signs® see the Funding Impact roadmap on pages 10–11 of this update.

Beacon Scheme Award. Grants have been awarded for the **Certificate in Nonprofit Management** (formerly the Nonprofit Leadership Development Programme). Delivery of the programme was previously outsourced to YouthNet and The Centre on Philanthropy, both of which have closed. The IAC has agreed to revamp and deliver the programme under a consultancy agreement for up to three years. We welcome the opportunity to make this programme more sustainable and invite donors who care about the leadership of the nonprofit sector, to contribute to this award fund.

Workforce Development Summer Student Programme partnership. For the third year, the BCF has hosted summer interns, benefiting from the Bermuda Government’s Workforce Development programme. The internships commence with an orientation on community foundations, followed by an assessment interview and coaching session. Over their weeks with us, student interns prepare to earn CF Certification. It has been a pleasure to work with Shu’ayb Nasir and Sierra Brangman this year. They assisted with several projects including the technology migration and database updates. We wish them the best for their academic and professional future.

Bermuda National Standards Committee—Strategy Implementation and Transition. The Foundation continues to lend support to the BNSC, having played a key role in its establishment by donors in collaboration with the Government and the not-for-profit sector. The BCF’s Managing Director served as 2020 Chair of the Board (volunteer).

If there is one defining characteristic of community philanthropy, according to British social scientist Barry Knight, roundtable facilitator, report author and Community Foundation Atlas project research partner, it is: “Local people put in some of their own money to develop long-term assets for a community.”

WORKING BEYOND ASSET SIZE: WHAT IS A COMMUNITY FOUNDATION AND WHAT IS ITS REMIT?

A community foundation is a philanthropic organisation focused on building permanent endowments to tackle long-term community challenges as well as meeting immediate needs. Community foundations generally meet the following criteria:

- Officially registered as a charity and/or assigned a business designation that reflects charitable status
- Independent and autonomous (not controlled directly or indirectly by government, corporations, associations, individuals, related family members, or religious, cultural or ethnic groups) and governed by a body of volunteers, usually independently appointed, which strives to represent and be accountable to the community it serves
- Maintain a broad grants programme providing funding to grantees in a range of fields of interest and segments of the population
- Structured primarily as a collection of permanent and non-permanent endowment funds, including a pool of unrestricted dollars, to support charitable purposes determined by donors and the governing body
- Focus its grant-making and charitable services primarily in a defined geographic area
- A prudent and responsible steward and investor of charitable funds, maintaining complete and accurate financial records
- Regularly monitor its internal processes and activities with the goal of meeting the highest standards of practice in all its activities.

Organisational and Network Development

The BCF's local sector engagement has also included:

- Ongoing discussions with Cabinet Ministers with responsibility for the Charities Commission on potential enhancements to the regulatory framework that impacts the third sector.
- Collective Impact sessions hosted by Centennial Bermuda Foundation to explore and frame a model for groups of nonprofits with shared interests that wish to work together.
- Bermuda Economic Development Corporation invited the BCF's Managing Director to join a panel discussion and presentation on social enterprises (the BCF is one) and their potential for community organisations like sporting bodies.
- The BCF's Managing Director facilitated a discussion for other donors on the classifications of philanthropic entities, giving for social impact and how the Foundation advances its mission.

Internationally, we have held discussions with

- **Comunalia Community Foundations of Mexico.** We shared our experiences with Vital Signs, which they hope to introduce. Comunalia is an alliance of 14 community foundations from 13 states of Mexico.
- **Attendees of the UKCF Conference 2019.** The UKCF hosted its annual conference in Glasgow where new developments are shared among colleague funders.
- **Caribbean Philanthropy Network.** The BCF's Managing Director has started discussions with the head of CF Virgin Islands who was involved with the Association of Caribbean foundations. Accreditation for the region as well as networking opportunities may present themselves.
- **Community Foundations of Canada / Vital Signs Conference 2019.** Board and staff delegates returned from this biennial convening with insights from other community foundations.
- **Association of Growing CFs Conference (Oct 2019).** The BCF made it possible for a staff member to attend and make a brief presentation at the plenary session.

What's Next

Gavin Barlow and Diana Darrell are joining the Board which includes: Michael Schrum (Chair), Myra Virgil (CEO/MD), Amanda Outerbridge, Brian O'Hara, Nikkita Scott, Michael Brace and David Woodcock.

Funding from three anonymous donors in addition to the Allan & Gill Gray Philanthropies Ltd. made it possible for us to expand our team. In the new position of accountant, Sarah Marcotte will be an invaluable member of the team.

Funding from the Atlantic Fellowship programme has enabled us to increase operational capacities with the engagement of Sarah Cooke as Operations Manager. Her considerable experience in governance and operations management are a most welcome addition to the Foundation.

Peter Logie officially joins Myra Virgil (President) and Sarah Cooke (Assistant Secretary) on the Friends of BCF Board as Vice President and Treasurer after several years as volunteer accountant. Thank you to Robin Masters for her years of unfailing service to the Friends of BCF Board.

In 2021, we are getting back on track with Bermuda Vital Signs work, building a tool providing access to the outcomes for quality of life identified in 2018/2019, as well as a more robust inventory of measures. **Vital Signs Wizard**, the online version of the Vital Signs outcome database, is in development. It will enable donors and nonprofits to have access to the prioritised Bermuda social outcomes as well as the larger set of standardised outcomes from which the priorities were derived. This tool will help both funders and nonprofits design better programmes and strategies aligned to standard, global outcomes.

In addition, new donor products and services to be introduced in 2021 will provide greater insight into opportunities for philanthropy.

Finally, to indicate how far the Bermuda Foundation has come in just seven years: we are joining community foundation leaders around the world with representation by the BCF's Managing Director on the CF Quality Accreditation Committee.

Without a doubt, we will face more challenges in the year ahead. With your continued generosity and support, we will meet them together.

— **MICHAEL SCHRUM, CHAIRMAN**

— **MYRA VIRGIL, CEO & MANAGING DIRECTOR**

Increased philanthropic resources and capacities

ROBUST, MULTI-PURPOSE PHILANTHROPIC INFRASTRUCTURE FIT-FOR-PURPOSE		ADVANCED TECHNOLOGY		PROVEN FUND INVESTMENT STRATEGIES	DEEP SECTOR KNOWLEDGE
Operate the community foundation	Build permanent endowments	Enable online and tax-deductible donations	Develop and manage information and technology	Manage and invest funds	Make grants, manage programmes, provide donor services
Platform for structured, sustained giving addresses ever-changing sector and social needs	Planned and legacy gifts become a sustaining revenue stream for the nonprofit sector	Simplified, more efficient, more accessible giving and fundraising systems to enhance transactions	Donor decisions are influenced by data and metrics resulting in better access to information on social programmes	Pooled investment portfolio yields returns while segregated accounting ensures funds go to intended purposes	Shared philanthropic services / systems reduce fees; improve efficiencies and increase and diversify investments in solutions to address community needs
Permanence <i>Local giving</i>	Endurance <i>Lasting giving</i>	Effectiveness <i>Easier giving</i>	Quality <i>Smarter giving</i>	Growth <i>More funding</i>	Efficiency <i>Less waste</i>

Community philanthropy in Bermuda positively impacts how giving is done (donor's philanthropic wishes are respected; giving is impactful); how the philanthropic environment operates (accessible, equitable); and how the sector is sustained.

WHAT'S THE ENDGAME?

System impact: third sector wide

Sphere of Influence

- Increased presence of planned giving in sector; sustained charitable giving
- Increased funding for and investment in programme / product / service development / re-alignment, capacity building, research, policy development and evaluation in sub-factor areas

BCF programme impact

Sphere of Contribution

- Increased, targeted funding for most pressing social issues as identified by field / sector data
- Improved information on programme performance and grantmaking; metrics / indices capture state of conditions we all aim to improve
- Improved understanding of organisational health & best practices for programme and service delivery
- Better access to information for civil society, societal issues and community philanthropy

Sphere of Attribution

- Information / guidance for funders on funding options in their interest areas
- Endowment growth: endowed funds cover operational needs and fund an unrestricted grant programme; strong, market-linked ROI available for grantmaking to charitable sector

Our Theory of Philanthropy

“If we build an enduring source of funds and If we invest in understanding community priorities for quality of life in Bermuda, Our philanthropy will achieve meaningful impact”

PROGRAMMES & RELATIONSHIPS	WHAT IT'S ABOUT	HOW WE DO IT
BERMUDA COMMUNITY ENDOWMENT	Building a permanent charitable endowment for enduring support of local nonprofits	<ul style="list-style-type: none"> ■ Encourage unrestricted gifts to the endowment ■ Establish donor-directed and operational endowed funds professionally managed ■ Develop donor products, i.e. planned giving and philanthropic advisory services
GIVE Bermuda.org	Social Mission Classification and increasing the appetite of donors of all types and at all stages, for evidence-based giving	<ul style="list-style-type: none"> ■ Gather info on programmes: report out; populate platforms. ■ High-level analysis ■ Provide third sector / social issue data / criteria with professionally supported infrastructure
UNIVERSAL OUTCOME REPORTING	Reporting to standardised outcomes; gathering predictive programme data; building third sector infrastructure	<ul style="list-style-type: none"> ■ Map nonprofits programmes to outcomes ■ Translate programme activities into standard outcomes (based on emerging evidence that a finite number of outcomes drive 80% of all social change)
FUNDING IMPACT	COMMUNITY IMPACT	<p>Taking an aerial view of how we are doing as a whole. Ongoing assessment of gaps and opportunities</p> <ul style="list-style-type: none"> ■ Convene to identify key Indicators / benchmarks of Vital Signs® sub-factors; map outcomes to programmes ■ Generate systemic “rule change” proposals for programmes & services, government policy, structures and infrastructures
	EVIDENCE-BASED GRANTMAKING	<p>Grantmaking and facilitating funding support for system-wide, sector-based efforts. Evidence-based, coordinated giving for collective impact. Strategic philanthropy</p> <ul style="list-style-type: none"> ■ Showcase or pilot work in critical interest areas to stimulate discussion / uptake ■ Seek funding proposals for vital activities based on predicted outcomes ■ Align funding strategies to indicators
	VitalSigns®	<p>Assess programme efforts. Systematically surfacing and capturing local community priorities</p> <ul style="list-style-type: none"> ■ Identify emerging critical social issues; gain deeper understanding of communities priorities / issues ■ Identify measurable outcomes / indicators for Bermuda's Vital Signs using evidence-based industry standards ■ Map Vital Signs® to standardised outcomes
	Understanding community well-being in global context	<ul style="list-style-type: none"> ■ Evaluate progress on goals based on Bermuda Vital Signs®, Community Impact, Central Grants and Universal Outcomes work

GRANTMAKING AT BCF

BCF's grantmaking programmes are supported by a community of unrelated donors who wish to ensure the success and/or sustainability of nonprofits in Bermuda by creating endowment funds. These donors use the resources and expertise of BCF to support their grantmaking in specific fields or general philanthropic interests that span all areas of the sector. Some of these donors are private individuals or entities who chose to keep a

low profile on the scope and details of their giving. These donors' gifts, combined with the BCF's unrestricted contributions, resulted in competitive* grants to nonprofits delivering programmes. Grants from the combined funds totalled over \$2 million. Through the multiple donor-advised competitive grants programmes, BCF reviewed over 100 grant applications. Donor funding was directed to:

Grants by programme area (Grants and disbursements totalled over \$2.8 million*)

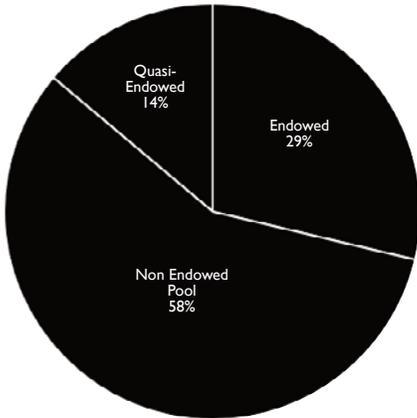
Programme Area	Grant amount
Adult Education	\$30,000
Animal Protection & Welfare	\$1,000
Arts Education	\$31,530
Civil Rights, Social Action & Advocacy	\$3,896
Community Improvement & Capacity Building	\$31,000
Cultural Heritage	\$985
Disasters Preparedness & Relief Services	\$196,000
Early Childhood Education	\$76,000
Educational Services	\$63,600
Elementary [Primary] and/or Secondary Education	\$100,000
Environmental Education	\$117,653
Family Services	\$71,023
Food / Meal Distribution	\$975,489
Health Support	\$125,562
Hospice	\$1,100
Human Services	\$352,996
Mental Health & Crisis Intervention	\$90,449
Protection Against Abuse	\$100,000
Recreation & Sports**	\$28,210
Senior Services	\$79,500
Services for Individuals with Disabilities	\$58,432
Special Education	\$25,380
Student Financial Aid	\$61,871
Substance Abuse Dependency, Prevention & Treatment	\$114,387
Women's Services	\$37,250
Youth Development	\$55,531

*This update is illustrative and excludes all third party, out-of-fund fiscal sponsorships. Timing in terms of decisions and disbursements may result in differences between these grant totals and those reported in BCF's audited accounts. The BCF's 2019/20 audited Financial Statements can be viewed at www.bcf.bm

** For the purposes of analysis, all sports programmes have been classified under the "Recreation & Sports" programme classification. As the foundation further explores outcome classification schemes with reporting entities, these programme classifications will be increasingly refined.

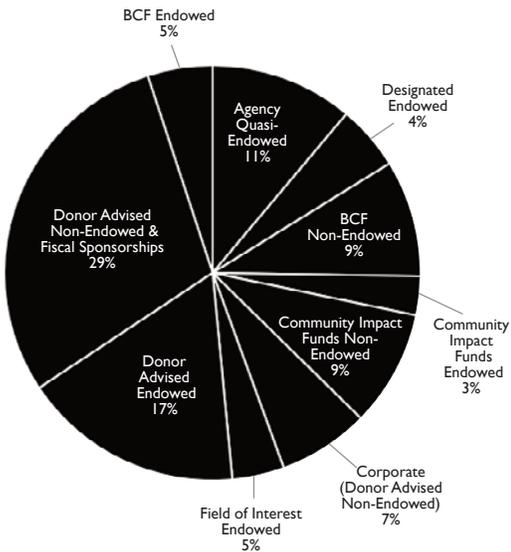
Fund types

Funds by investment type



Non-ended (non-permanent) funds comprise the single largest group within the BCF's portfolio.

How our resources are deployed



The majority of funds at BCF are donor-advised non-ended. Therefore, the majority of the foundation's resources go towards providing support to fiscal sponsorships and fee-based fund management, consulting and administration. This breakdown of fund type, donor engagement and resource allocation is fairly common amongst emerging community foundations although the aspiration is always to employ more sustainable grants management practices and approaches.

Responding to the crisis

THE IMPACT Effective and coordinated disaster management,

Affiliated Bermuda Vital Signs® Outcome and Indicator—Disaster Management

Disaster Emergency Services

Ensure access to services to manage a range of mental health issues including context-appropriate anxiety, trauma and post-traumatic stress

Delivers necessary life-saving, medical care or rescue services

Delivery of crisis support and aid (food, meals, shelter, clothing, medication, etc.)

Ensure access to public utilities and services necessary for current day life (clean water, wifi, cell phones, public transportation, electricity, gas, etc.)

Facilitate implementation of effective health and safety controls to decrease risk/spread of disease

COVID-19 BERMUDA EMERGENCY RELIEF
CONFRONTING THE CRISIS
Helping Bermuda's most vulnerable manage through Covid-19

The Third Sector Coordinated Crisis Response Effort (CCRE) worked directly with Bermuda's Emergency Measures Organisation to align the needs of essential service providers with resources during the Covid-19 pandemic.

CCRE PARTNERS*
 Bank of Bermuda FOUNDATION, BEAPLUGA FOUNDATION, YAGE, LAC, Bermuda Health Council

* With support from D. Phipps and T. Nash (contractors), CCRE Partner team members, and unaffiliated donors, vendors, sponsors and volunteers.

Learn more about the phenomenal work of nonprofit service providers at www.bcf.bm

Disaster Management & Risk Mitigation

Establish a national or regional preparedness system to prevent, avoid, or stop any imminent threats towards a community

Increase coordination of services across providers and sectors to respond to natural disasters

Physical infrastructures (built environment) are assessed and up to code in terms of safety regulation

Policies to mitigate the risk of natural disasters are assessed, revised or established

Proportion and capacity of disaster response services evaluated and bolstered to ensure the needs of the community can be met, i.e., care facilities, hospital beds, hospital workers, care workers, shelters, food services, etc.

Disaster Recovery

Repair / reinforce infrastructure (causeway/roads cleared, electricity restored, telecommunications operational) public facilities restored to operation and private homes repaired

Secure access to health care to manage medium to longer term effects of disaster-related traumas

Supports put in place to aid business in recovery and to shore-up livelihoods for the community

* Framework adapted from the DRM Programme Outcome Evaluation commissioned by the Gross National Happiness Commission Secretariat, Royal Government of Bhutan

Disaster risk management outcomes

preparedness, response and ability to conduct relief activities to ensure a disaster resilient nation*

What was done and why	Outcome	Output
Bermuda Emergency Fund established at BCF to manage co-ordinated giving in real time directed social impact funding	Emergency funding to ensure essential needs met Emergency budget established mechanism for tracking service delivery Sustainable financial mechanism in place Increased funding capacity to meet needs of nonprofits. Assessment of network of service providers and community needs (enduring hardship) to create a roster of targeted service providers	Procedures for funding and resourcing disaster management developed
Coordinated Crisis Response Effort (CCRE) established with core partners: Centennial Bermuda Foundation, Bermuda Foundation, Age Concern, Bermuda Health Council, Inter-Agency Committee for Children & Families and individual consultants for administrative/communications support)	Establish an effective disaster communication network of not-for-profit efforts to provide speedy information and decision-making during a disaster Capacity building of disaster responder/professionals at all levels Inculcate a culture of disaster preparedness and risk reduction at all levels	Partnership between philanthropic foundations and nonprofits developed Capacity of local service delivery programmes assessed, tracked and developed Pandemic protocols and procedures for service delivery implemented volunteer training developed for nonprofit human and health service providers Partnerships between police, nonprofit service providers, senior care homes and volunteer community put in place Raise public awareness on disaster preparedness and recovery throughout Third Sector Increased awareness and preparedness levels of disaster management protocol and build community resilience Facilitate sharing of information, lessons and best practices
CCRE Covid-19 Nonprofit Survey to establish baseline essential and emergency service providers and their needs for public and client-specific service delivery	Improved access to information and data on: 1) essential and emergency services capacity and needs; and 2) the impact of pandemic on larger nonprofit sector and extent of available local community resources	Disaster Information System and Database in place
CCRE Covid-19 Giving Survey to establish availability of non-cash resources (volunteers, goods)		
Mental Health Hotline 543-1111 / Fund established at BCF with support of BHEC's Health Innovation Fund	Enduring crisis mental health support	Created a roster of Mental Health services. Developed adaptable IT framework to support hotline
Emergency Measure Organisation – Disaster Risk Reduction & Mitigation (DRRM) Collaboration	Effective multi-hazard disaster preparedness and response plans co-developed Establish an effective disaster communication network of not-for-profit efforts to provide speedy information and decision-making during a disaster Participate in an enabling legislative/regulatory/procedural framework for disaster risk management	EMO includes Third Sector Representatives (Bermuda Community Foundation and Centennial Foundation) Template for weekly status reporting to other sectors and to Third Sector stakeholders developed and adopted Nonprofit service providers and supporting entities designated essential services by EMO-DRRM
CCRE Nonprofit Covid-19 Impact Survey to increase understanding of pandemic impact on nonprofits	Improved access to information and data on disasters (impact of pandemic and arising needs)	Disaster Information System and Database in place
Bermuda Economy & Economic Hardship Assessment to inform financial projections for social response		
CCRE Confronting the Crisis Report to document the coordinated crisis response effort range of supports / connections		Planning guidance for disaster management and philanthropy documented
Managing Philanthropy Through Crisis to catalogue Bermuda's philanthropic (\$, giving platform emergency response for future replication short-list of essential and emergency service providers)		
Internal 'Critical Relief Effort' Assessments to document and summarise extent on Third Sector engagement in relief effort and to propose for collaboration in the future		
Nonprofit Stabilisation & Hardship Funds established at BCF to manage medium term impact of pandemic on individuals and families, essential service providers and community programmes across the sector	Funding capacity to meet needs of nonprofits. Assessment of network of service providers and community needs (enduring hardship) roster of targeted service providers	Procedures for funding and resourcing disaster management developed
Social Equity Report / Fund at BCF	Improved access to information and data	Implications of racial inequity for Bermuda philanthropy for social equity

2020 Donor funds at BCF

Thank you to new and existing donors for placing trust in us to effectively manage and steward your funds

Fund name	Est.	Type	Fund name	Est.	Type
Adolescent Mental Health Fund Bermuda	2020	Donor Advised Non-Ended	Family Centre (The) Designated Fund	2015	Designated Endowed
Allan & Gill Gray Philanthropy Limited Fund	2020	Donor Advised Non-Ended	La Leche League Bermuda Agency Fund	2015	Donor Advised Non-Ended
Bermuda Emergency Fund—COVID 19	2020	Community Impact Funds Non-Ended	TalkWell.Org	2015	Donor Advised Non-Ended
Bermuda Nonprofit Stabilisation Fund	2020	Community Impact Funds Non-Ended	TEDx Bermuda	2015	Donor Advised Non-Ended
Lighthouse Connect Initiative	2020	Donor Advised Non-Ended	Toogood Family Fund	2015	Donor Advised Endowed
Zurich Bermuda Charitable Fund	2020	Corporate (Donor Advised Non-Ended)	Bermuda Debate Society Agency Fund	2014	Agency Quasi-Ended
BCF Chairmen's Fund	2019	BCF Endowed	Bermuda Foundation Endowment Fund	2014	BCF Endowed
Bermuda Exploration Project Fund	2019	Donor Advised Non-Ended	Buechner Society of Bermuda Fund for Family Literacy and Literature	2014	Donor Advised Non-Ended
National Dance Foundation of Bermuda Funds	2019	Agency Quasi-Ended	De Weg Fund	2014	Donor Advised Endowed
TGF Charitable Trust Fund	2019	Donor Advised Endowed	Ida James Memorial Fund for Social Work	2014	Agency Quasi-Ended
Third Point Re Charitable Fund	2019	Corporate (Donor Advised Non-Ended)	Joan Darling Memorial Fund	2014	Donor Advised Endowed
Vital Bermuda Initiative	2019	Community Impact Funds Endowed	RenaissanceRe Charitable Giving Programme Fund	2014	Corporate (Donor Advised Non-Ended)
Beacon Awards Scheme for BNSC Organisation	2018	Community Impact Funds Non-Ended	RenaissanceRe Charity Challenge	2014	Donor Advised Endowed
Bermuda Community Fund	2018	Community Impact Funds Endowed	Williams Legacy Fund	2014	Donor Advised Endowed
Cari Foundation Programme Fund	2018	Donor Advised Non-Ended	BCF Emergency Assistance Programmes Fund	2013	Community Impact Funds Non-Ended
Flora Fund	2018	Donor Advised Non-Ended	BCF Nonprofit Leadership Capacity Building	2013	Community Impact Funds Non-Ended
Roland Skinner Memorial Fund—Bermudian Visual Arts	2018	Donor Advised Endowed	Bermuda Foundation Central Fund	2013	BCF Non-Ended
Age Concern Bermuda Fund	2017	Agency Quasi-Ended	Bermuda High School PTA Excellence Prize Fund	2013	Agency Quasi-Ended
Charles E. and Lesley Marshall Family Fund	2017	Donor Advised Endowed	C V Zuill Family Fund	2013	Donor Advised Endowed
Coalition for Community Activism Project Fund	2017	Donor Advised Non-Ended	Diversity Initiatives Fund	2013	Field of Interest Endowed
Irene Dale Memorial Fund	2016	Donor Advised Endowed	Durhager Family Fund	2013	Donor Advised Endowed
National Dance Foundation Archive Project	2016	Donor Advised Non-Ended	Early Childhood Development Project and Research Fund	2013	Community Impact Funds Non-Ended
Aspen Bermuda Fund	2015	Field of Interest Endowed	Hemera Foundation Bermuda Partners' Fund	2013	Donor Advised Non-Ended
Bermuda Audubon Society Agency Fund	2015	Agency Quasi-Ended	O'Hara Family Fund	2013	Donor Advised Endowed
Family Centre (The) Agency Fund	2015	Agency Quasi-Ended	Quig Family Fund	2013	Donor Advised Endowed

Our Funds: a little about what they do

<p>BEACON SCHEME AWARD</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>BERMUDA FOUNDATION ENDOWMENT</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>BERMUDA FOUNDATION CENTRAL</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>NATIONAL DANCE FOUNDATION OF BERMUDA</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>
<p>DIVERSITY INITIATIVES FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>	<p>EARLY CHILDHOOD DEVELOPMENT FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>EMERGENCY & CRISIS RELIEF FUNDS</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>BERMUDA COMMUNITY ENDOWMENT FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>
<p>THE FLORA FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>	<p>CHARLES & LESLEY MARSHALL FUND FOR FOOTBALL</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>	<p>IDA JAMES MEMORIAL FUND FOR SOCIAL WORK</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>	<p>NONPROFIT LEADERSHIP DEVELOPMENT FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>
<p>LIGHTHOUSE CONNECT INITIATIVE</p>  <p>BERMUDA FOUNDATION</p> <p>A donor-advised social impact initiative</p>	<p>SOCIAL EQUITY, DIVERSITY & INCLUSION FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>BERMUDA NONPROFIT STABILISATION FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>	<p>VITAL BERMUDA FUND</p>  <p>BERMUDA FOUNDATION</p> <p>A collective of donors funding for impact</p>

Beacon Scheme Award
Acknowledges the efforts of nonprofit organisations that have committed to standards of service excellence by successfully achieving BNSC accreditation or certification with a grant that subsidises their annual registration cost.

Bermuda Community Fund – Vital Initiatives
Creates enduring support to vital programmes and initiatives.

Bermuda Emergency Fund – Crisis Relief
Supports essential and emergency services providers.

Bermuda Foundation Endowment
Contributes to the growth of an enduring source of funds for Bermuda's community foundation.

Bermuda Nonprofit Stabilisation Fund
Operational support for Bermuda's nonprofit programmes and services.

Bermuda Nonprofit Leadership Development Fund
Builds capacity of nonprofit leadership to manage and grow health organisations.

Social Equity Fund
Creates enduring support for future generations on nonprofits and programmes that aspire to racial equity, diversity and equality of opportunity, as well as their root causes.

COVID-19 BERMUDA
EMERGENCY FUND



BERMUDA FOUNDATION
A collective of donors
funding for impact

THANK YOU

DONORS TO THE COVID-19 BERMUDA EMERGENCY FUND

Over \$100,000

Allan & Gill Gray Philanthropy



PartnerRe



Over \$40,000



Caitlin & Ross Curtis



Over \$20,000

Aeolus Capital Management Ltd. AIG Bermuda Arch Reinsurance Ltd. The Argus Group Aspen Re / BNTB Athene The Atlantic Philanthropies USA Bank of Bermuda Foundation BILTIR Charles E. & Lesley Marshall Family Fund Chris & Alyson Grasso	Colonial Group International Convex Re Limited Deloitte Ltd. Hannover Re (Bermuda) Ltd. Hemera Foundation Kennedy's Law L. & F. Indemnity Limited Legal & General Reinsurance Renaissance Reinsurance Sirius Bermuda Insurance Company Ltd. Validus Charity & Giving Committee
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Over \$10,000

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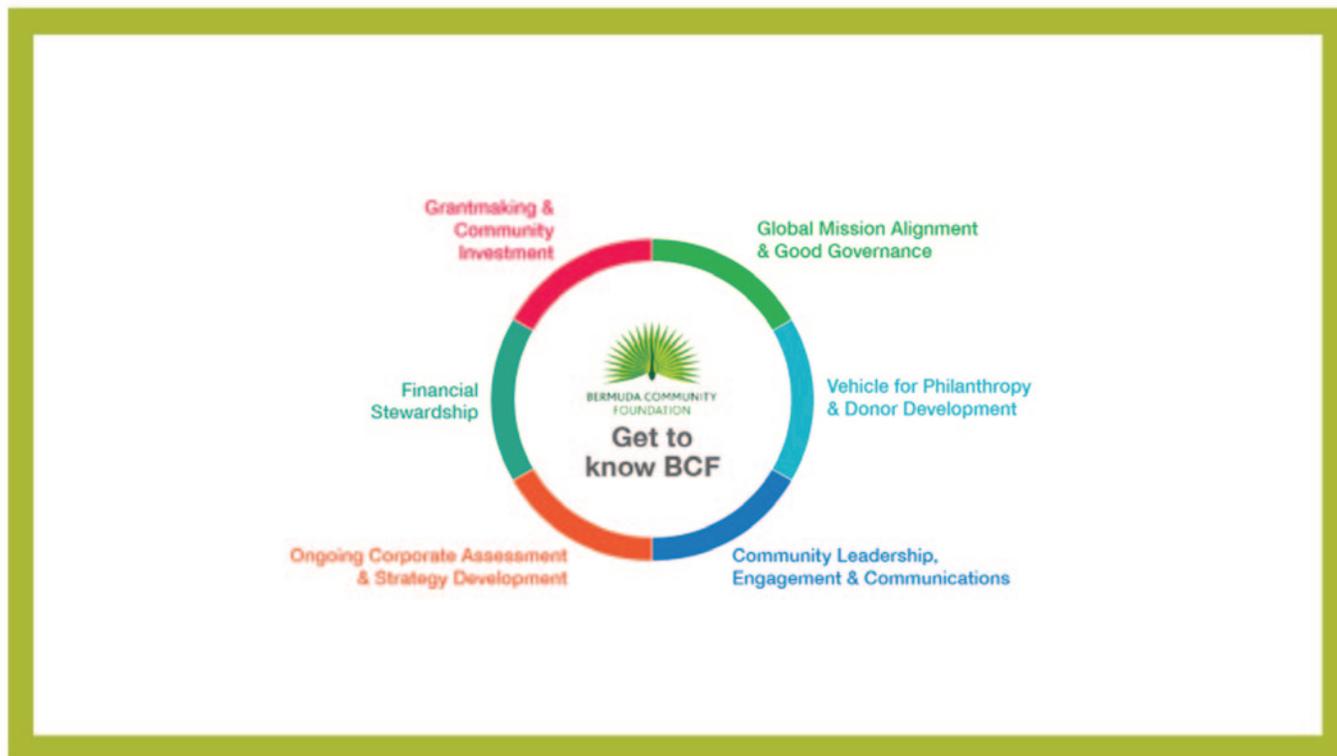
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*Anonymous gifts: The Bermuda
Emergency Fund received contributions
from 61 anonymous contributors, of all
sizes, in addition to those listed above*

As a community service, the BCF manages a donation facility that enables American taxpayers to make IRS tax deductible donations to Bermuda Registered Charities

For the year 2019 / 2020, FBCF received \$1.8 million in donations and paid \$2.2 million in grants with \$81,000 cash in hand.

The FBCF is a fiscal sponsor and therefore all donations received are paid out as grants less any administrative expenses.



MANAGING PHILANTHROPY THROUGH CRISIS
A Special Report on the Bermuda Emergency Fund as a Covid-19 Response

How did we do? Messages from the front line

We are deeply appreciative... [Text continues]

Major Donor: [Name]

BCF's role was to... [Text continues]

Deliverance & [Name]

Get to know us

Bermuda Vital Signs Study 2017

SOCIAL EQUITY: IS PHILANTHROPY UP FOR THE CHALLENGE?
This is how we make change possible

A letter received by the Bermuda Foundation during lockdown contained a chilling statement: "I am disappointed... [Text continues]

Bermuda, like others, will grapple with the challenges presented by a post-Covid community. Given the country's level of debt, Government does not yet have a comprehensive social infrastructure to support the growing number of vulnerable and families who are unable to meet their most basic needs... [Text continues]

To effectively address the fallout of the Covid-19 pandemic, short-term and long-term, will require innovation, adaptability and energy. Our main role as an economic partner is to provide a steady and lasting... [Text continues]

Founding Investors and Legacy Contributors

The Atlantic Philanthropies Buchanan Charitable Fund RenaissanceRe

Bloomberg Philanthropies
Bridge Charitable Trust
XL Foundation
Hemera Foundation
Meritus Trust Limited

Michael & Vanessa Schrum
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Cummings V. Zuill
Michael Brace & Julia Brace
Anonymous individual contributors

2020 GIFTS Over \$8 million in donations managed through the foundation in 2020.

On behalf of our fund holders and the board and staff team, we extend our thanks to individuals, businesses and organisations who made donations to funds held at BCF.

Bermuda Emergency Fund Covid-19

See pages 16–17 for contributors

Bermuda Foundation Central Fund

Anonymous Donors Hemera Foundation Michael & Vanessa Schrum
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Bermuda Foundation Endowment Fund

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* Illustrative. Excludes Fund-to-Fund Gifts, Contributions in kind and gifts sponsored through the foundation for the benefit of local nonprofits. For information on donors to Bermuda nonprofits via Friends of BCF and to view its Form 990, go to www.bcf.bm / American Taxpayers.

HOW TO BECOME A PART OF THE BCF

Four easy steps to leave a lasting legacy

1. Consider your charitable interests

What are you passionate about? Performing arts? Helping children impacted by violence? Getting better health care on island? When you establish a permanent fund at Bermuda Foundation, you will have the flexibility to support the charities and causes you care about most.

2. Establish your fund

It's easy to establish your own Donor-advised (Fund) at Bermuda Foundation. With a gift of \$10,000 (or \$2,500 to start), a personally-named fund can be set up in just a day or two. The fund's capital is endowed and only the income is granted out, so the fund keeps on giving, year after year.

3. Grant from your fund

With a fund, you can have as little or as much involvement as you want. You can support any Bermuda-registered charity, or you can focus on a charitable cause and leave the decision making to our advisors who will evaluate a number of projects on your behalf.

4. Plan for the future

Planning for the future is important, as your fund is a lasting legacy that will continue to support the community for generations. You can appoint a trusted friend or family member as your successor fund advisor, or ask Bermuda Community to carry out your wishes in perpetuity.

Supporting Nonprofits—the Agency Fund

We don't just work with individual and family donors. In fact, Bermuda Foundation manages endowment funds on behalf of several charitable agencies. A charitable agency endowment fund provides for prudent capital growth coupled with a predictable source of income, which is particularly helpful in years where donations are down or government funding is reduced.

Charitable agency endowment funds represent a broad spectrum of large and small organisations. Give us a call and find out how we can help support your organisation.

1. PROFESSIONAL AND DIVERSIFIED INVESTMENT MANAGEMENT
2. SUPPORT FOR COMPLEX GIFTS
3. EFFICIENT AND EFFECTIVE
4. LOW COST-RECOVERY FEES

(Adapted from the Vancouver Foundation with thanks)

Support the aims of a Community Impact Fund at BCF

The BCF manages these community impact funds to bring resources to current challenges and to keep our sights set on the community we aspire to be by building a permanent source of funding for future needs. If you are looking for a way to make your giving impactful, consider contributing to these collective impact and field of interest funds.

**Thanks to all who have given time, services and funding.
We look forward to continuing working with you**

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*Charles E. & Lesley
Marshall Fund for
Football*

CONTRIBUTORS & MANAGED PROGRAMMES



Anonymous Donors

Creating an enduring source of funds forever dedicated to the good of Bermuda

Get in touch: info@bcf.bm
A community foundation is an independent grantmaking organisation comprised of permanent and component funds established by many donors to carry out their philanthropy for the broader interests and benefit of local residents and nonprofits and to simplify charitable giving.

