



## BERMUDA FOUNDATION

Bermuda's Community Foundation

### Donor Fund Fees\*

Type of Fund*	% rate	Assessed
Unrestricted Gifts in Support of the Community Foundation	No fee	N/A
Agency Quasi-Endowed	1%	quarterly
Cedarberry Emerging Donor**	1%	quarterly
Community Impact Endowed	2%	quarterly
Community Impact Non-Endowed	5%	on each donation
Designated Endowed	1%	quarterly
Corporate Endowed	2%	on each donation
Corporate Non-Endowed <sup>1</sup>	5%	on each donation
Donor Advised Endowed	2%	quarterly
Donor Advised Non-Endowed <sup>1</sup>	5%	on each donation
Field of Interest Endowed	2%	quarterly
Donations Fiscally Sponsored to Local Nonprofits <sup>2</sup>	5%	on each donation
Advisory Services <sup>3</sup>	As determined by requested services	

### Contribution Minimums

Donor Individuals (e.g., person, family, trust, estate, giving circle, community groups)

Type of Fund	Endowed	Non-Endowed
Donor-Advised	\$25,000	\$150,000
Cedarberry <sup>4</sup>	\$2,500	
Designated	\$25,000	
Field of Interest	\$25,000	
Central (Named)	\$25,000	
Agency <sup>5</sup>	\$25,000	
BCF (Named) <sup>6</sup>	No minimum, generally. Thank you for your support of BCF's mission	
Advisory Services	As determined by requested services	

Donor Entities (e.g., family-owned business, company, corporation)

Type of Fund	Endowed	Non-Endowed
Donor-Advised	\$50,000	\$500,000
Central (Named)	\$100,000	
BCF (Named) <sup>6</sup>	No minimum, generally. Thank you for your support of BCF's mission	
Advisory Services	As determined by requested services	

\* Fees and fund minimums take effect January 1, 2015 (revised February 2021).

\*\* A smaller initial gift may be considered if the donor sufficiently demonstrates that the fund will reach the minimum value through added gifts by an agreed upon deadline. Fees are assessed at 2% at maturity.

1. A two (2) year spend-out on non-endowed funds applies unless otherwise agreed. The fund minimum must be contributed annually or the fee-equivalent will be assessed on the fund. These fees go towards the work of the foundation and its programmes, including grantmaking to local nonprofits and support for community impact initiatives. The fund/fee minimum applies to all non-endowed funds, including campaigns.

2. Fiduciary conduit services. BCF may act as a fiscal sponsor to any recognised,

Bermuda-based charity or nonprofit programme. BCF's gift and grant policies apply. A maximum transaction limit may apply.

3. BCF's fees on funds cover the cost of services related to fund administration, client intake and a one-hour annual consultation. Additional advisory services and products, including presentations and speaking engagements, may be made available for a fee on a case-by-case basis.

4. Emerging philanthropist agreement. See policy.

5. No payout until the Fund's principal reaches \$50,000, excluding promotions and special waivers.

6. BCF will advise on available giving/fund options for contribution amounts below the standard minimums and on other legacy giving options.