



BERMUDA COMMUNITY
FOUNDATION

Professional Advisors, Trustee and Estate Practitioners

Building reserves to support the great work of Bermuda's nonprofit sector is the primary business of the Bermuda Community Foundation (BCF). To this end, individuals, families, businesses and nonprofit organisations are invited to create permanent charitable funds to help community groups and nonprofits make Bermuda a better place to live, now and in the future. Donors can create a fund at BCF, where they will be assisted in making their giving as effective as possible. Our job is to invest and administer the charitable funds entrusted to us for the community. And we certainly recognise the importance of professional advisors in the gift planning process.

Your clients rely on you

As a professional advisor, you can help your clients realise a personal vision for their philanthropy. Your clients **rely on you** to provide the best charitable giving options.

You can rely on us

With knowledge of community issues and experience in grantmaking, we can provide you with the resources you need to serve your clients' charitable giving, philanthropy and grantmaking. **Rely on us** for professional help in meeting those needs.

By working with BCF as professional advisors—estate planners, attorneys, accountants, and others—you can help your clients fulfill their financial and charitable goals. At BCF, we work as your partner. You stay in control of your client relationships, and we help you to provide a full range of services.

When individuals and families make a gift to the Bermuda Community Foundation, we establish a special fund that benefits the community forever and becomes their personal legacy of giving. Here are a number of ways we can help:

Charitable giving expertise

Whether it's setting up an alternative to a private foundation, or putting together an estate plan, we will create giving plans tailored to your clients' particular charitable interests.

Community expertise

We are local with many years' community knowledge, deep roots in the community and charitable giving experience. At times, we will augment this experience with the support of an advisory committee, comprising people involved in the civic sector. BCF offers grassroots knowledge and advice that can help your clients be as effective as possible in their giving.

Connect across generations

When you help families establish an advised fund with BCF, you and the family can stay involved for generations. **We build endowment funds that benefit the community forever and help create personal legacies.**

We accept a wide variety of assets

Your clients will be able to give to BCF using a variety of assets, including cash, securities and real estate. They can choose to give a stated dollar amount, a specific property, a percentage of an estate, the remainder after distributions to other beneficiaries, or make a gift contingent on certain events.

Give now or plan to give later

These assets can be given now or later, as part of an estate plan so your clients can leave a legacy to the community while enjoying the assets they need to maintain their current lifestyle.

Make a difference in the lives of your clients and your community

By partnering with BCF you may be able to help your clients leave a legacy in the community, as well as teach their children about philanthropy. Our funds help people invest in the causes they care about most.

An easy way to transfer assets to charity

Your clients can modify your charitable bequest at any time using our memorandum of charitable intent (MOCI). This simple form guides BCF's use of the gift. If your client's charitable interests change, just amend the MOCI. No need to change a will or other complex beneficiary documents.

We multiply the impact of gift dollars by pooling them with other gifts and grants

Some client scenarios and solutions

Issue	Client scenario	Solution
Leaving a legacy	I have no children and it's time to write a will.	You can suggest a named endowment fund at the Bermuda Community Foundation as a way to support the causes they care about, in perpetuity.
Private foundation	I am thinking of starting a private foundation. What are the pros and cons?	We offer a couple of simpler alternatives to private foundations. A <i>private foundation</i> gives your client a lot of control over investments and grant making, but it requires a lot of administration and offers a very limited degree of privacy over giving.
Wants to be charitable but unsure where to give	I'll be receiving additional income this year. I'd like to give some to charity, but I'm not sure which one.	A <i>donor-advised fund</i> will affirm your client's commitment to give (and potentially lock in a tax deduction for US taxpayers) and allow them time to choose the charity. We can help your client find the right cause or work with us to support local needs.

How it works

- Bermuda Community Foundation is included in a trust document or in a will as a bequest; we can help with recommended language (more details available).
- The persons making the bequest determine the type of fund that will be established with the gift.
- Upon the donor's death, we set up a special fund in their name, in the name of the family, or in honour of any person or organisation they have chosen.
- We handle all the administrative details.
- Their gift can be placed into an endowment that is invested over time. Earnings from your client's fund are used to make grants addressing community needs. Their gift—and all future earnings from it—is a permanent source of community capital, helping to do good work forever.



BERMUDA COMMUNITY FOUNDATION

*Creating an enduring source of funds forever
dedicated to the good of Bermuda*

The core work of the Bermuda Community Foundation is made possible by the support of founding investors The Atlantic Philanthropies, Bloomberg Philanthropies, RenaissanceRe, XL Foundation and other private donors



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