



Friends of Bermuda Community Foundation Fees

Type of gift	Fee*	Conditions/notes	Sample gifts	Sample fees
Donation to a Registered Charity (Bermuda)**	5%	All online donations and any gifts that are connected to fundraising events or short-term campaigns are assessed at a flat transaction fee rate of 5% Fees are capped at \$25,000 per year	Up to \$500 \$ 10,000 \$ 20,000 \$ 25,000 \$ 75,000 \$ 99,999	\$ 25 \$ 500 \$ 1000 \$ 1250 \$ 3750 \$ 5,000
Equivalency determinations, Grant Eligibility Applications or other validation processes	10%	This fee applies to any process that requires Friends of BCF to set up a profile with an external agency to facilitate a grant or fiscal sponsorship from a US-based donor-advised fund vendor, international giving or employee giving scheme	\$ 25,000	\$ 2,500
Establish a Named Donor Fund for the benefit of BCF*** or contribute to the Central and Operating Endowment Funds at BCF****	\$0	Donor Funds are established at BCF and fees are dependent on Fund Type	\$ 500	\$ 0

* Fees are assessed on incoming gifts/donations to FBCF: grants are distributed to nonprofit entities minus the administration fees, Foreign Currency Purchasing Taxes charged by the financial institutions for foreign cheques or BMD currency paid to the USD account, or any other applicable third party charges (excluding standard cheque processing fees). FBCF reserves the right to change its fee structure based on the cost of processing gift transactions. Fees take effect January 2022.

** Any multi-grant recommendations to be made from a single donation must be valued at more than \$500 per nonprofit, i.e., to recommend a donation to two nonprofits, the total donation must be equal to or greater than \$1,000.

*** Donor Funds are established at Bermuda Foundation. Fees are dependent on Fund Type and assessed by Bermuda Foundation once funds are received.

**** We very much appreciate donors that make unrestricted gifts to allow Friends of BCF and its partners to administer donor funds, build the organisation and encourage potential donors to establish endowments for the charitable sector. No fees apply to gifts going to the benefit of the central endowment and operating funds at BCF.